



QUARTERLY REPORT

Quarter ended 31 December 2018

Australian Securities
Exchange Code: **FEL**

30 January 2019

Fe Limited is an Australian domiciled mineral resources exploration and development company.

QUARTERLY REPORT – 31 December 2018

Ordinary Shares:

373,627,963

Options:

20,000,000

Board of Directors:

Tony Sage

Non-Executive Chairman

Kenneth Keogh

Non-Executive Director

Nicholas Sage

Non-Executive Director

Please find attached the Quarterly Activities Report and Appendix 5B for the three month period ended 31 December 2018.

Yours faithfully
Fe Limited

Tony Sage
Non-Executive Chairman

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ASX Code: FEL

ABN: 31 112 731 638

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CORPORATE

Fe Limited (**ASX: FEL**) (**FEL** or **Company**) is an Australian company with interests in a portfolio of mineral projects at exploration stage located in Australia and the Democratic Republic of Congo (**DRC**).

Financial Position

Cash available at the end of the December 2018 quarter was \$0.04 million.

The Company is currently undertaking a placement of up to \$600k to fund its ongoing operations, and the directors are confident that this will be finalised in the coming quarter.

Annual General Meeting (AGM)

The Company held its AGM on 30 November 2018 where all resolutions put to the AGM were passed on a show of hands. For more information, refer to the Notice of Annual General Meeting and Results available via the Company's website.

Securities Issued

During the December 2018 quarter the Company issued the following securities, following receipt of shareholder approval at the AGM:

- 2,750,000 ordinary shares; and
- 20,000,000 unlisted options at \$0.045 expiring 31 May 2020.

Securities Released from Escrow

On 6 November 2018 a total of 25,000,000 ordinary shares were released from escrow.

Existing Business

The Company remains focused on its activities within the mineral exploration industry on its retained tenements and interests and is also investigating projects for future acquisition.

The Company has interests in several highly prospective projects in the Bryah Basin region of Western Australia with joint venture partners Auris Minerals Ltd (formerly RNI NL), Alchemy Resources Ltd, Independence Group NL, Westgold Resources Limited, Billabong Gold Pty Ltd and Sandfire Resources NL, which are mostly free-carried with no contributing responsibilities, until Decision to Mine.

PROJECTS

Kasombo Project - Democratic Republic of Congo

The Kasombo Project is held by Soludo Lambert Mining SAS (**Soludo Lambert**) and is located 25km from the DRC's second largest city, Lubumbashi, in the Katanga Copper Belt of the DRC. Soludo Lambert is a 50/50 joint venture company between Congolese entity Paragon Mining SARL and Cape Lambert Resources Limited. On 6 November 2017, the Company completed the acquisition of Cape Lambert's interests in the Kasombo Project, where-in Cape Lambert assigned all its rights and obligations in the Kasombo Project to the Company (full details of the assignment are described in the Notice of Annual General Meeting, refer ASX announcement dated 14 October 2017).



The Kasombo Project comprises three mineralized areas located within an approximately 600 hectare area., Kasombo 5, 6 and 7, located within two granted mining licenses PE 481 and PE 4886 (**Licences**), refer Figure 1. The Licences are held by La Generale Des Carrieres Et Des Mines S.A. (**Gecamines**).

There were no activities conducted during the quarter due to the general elections being held in the DRC.

Western Australia

The Company holds, or has rights or interests in, various tenements prospective for iron, nickel, copper and gold located in Western Australia.

The Company and its child entities have not carried out any exploration, development or mining production activities during the quarter ended 31 December 2018. No beneficial interest in any tenements were acquired or disposed of during the quarter ended 31 December 2018.

Bryah Basin Joint Venture Projects (“Bryah Basin”) (FEL 20% rights)

FEL, via its wholly owned subsidiary, Jackson Minerals Pty Ltd (**Jackson Minerals**), has a 20% interest in twelve tenements covering an area of 802 km² in the highly prospective Bryah Basin, including tenements proximal to Sandfire Resources NL (ASX: **SFR**) Doolgunna Project and DeGrussa copper gold mine.

The Bryah Basin Project tenements are subject to joint ventures and farm-ins with Westgold Resources Limited (ASX: **WGX**), Billabong Gold Pty Ltd (**Billabong**), Alchemy Resources (Three Rivers) Ltd (ASX: **ALY**), Auris Minerals Ltd (ASX:**AUR**) and SFR, refer Figure 3.

The Bryah Basin is emerging as a highly prospective and largely under-explored mineral field with potential for further discovery of gold and base metals.

Auris Projects - AUR 80% in all minerals (except gold for E52/1659 and E52/1671) and FEL 20% all minerals

FEL, via its subsidiary, Jackson Minerals, holds a 20% interest in all minerals in five exploration licences and three prospecting licences (E52/1659 and E52/1671 and P52/1484-1486 within AUR’s **“Forrest Project”** and E51/1033, E52/1613, E52/1672 within AUR’s **“Morck Well Project”**) covering a total of 607km². WGX acquired AUR’s 80% gold right interests in E52/1659 and E52/1671 (Forrest Project) via Metals X Ltd. SFR has a farm-in and joint venture with FEL and AUR where SFR can earn an interest in the Morck Well Project tenements E51/1033, E52/1613, E52/1672 by completing a minimum spend of \$2.0m on exploration over 2 years (see ASX:AUR announcement 27 February 2018 for details). FEL’s 20% interests in all minerals for E52/1659, E52/1671 and P52/1484-1486 are free carried until Decision to Mine.

Forrest Project: Forrest (E52/1671), Wodger (E52/1659), Big Billy Prospects (E52/1659)

The “Forrest”, “Wodger” and “Big Billy” Prospects are located along a 12km mineralized Cu+-Au trend which hosts multiple targets for volcanic-hosted massive sulfide (“VHMS”) style mineralization.

The Wodger and Forrest prospects are confirmed as priority prospect in AUR’s Bryah Basin exploration portfolio.

During the quarter AUR completed a total of 83 holes for 7,328m of aircore drilling along 6km of prospective strike between Wodger and Big Billy. Recent geological interpretations of the area suggested that the corridor is underlain by the prospective Upper Narracoota Formation volcanics in contact with overlying sediments of the Ravelstone Formation. The aircore drilling has largely confirmed this interpretation and the prospective ‘Upper contact’ has been mapped at a broad scale. The drilling has highlighted three additional exploration targets for further focused work and more aircore drilling is planned to test the mineralisation and upper contact here in detail. Refer to ASX:AUR announcements 10 October 2018 and 5 December 2018 for details.

AUR also completed RC drilling at the Forrest and Wodger Copper Prospects during the quarter. The 18 hole RC drilling programme was designed to test several targets adjacent to existing high-grade copper mineralisation with



the aim to prove geological and grade continuity within and between sections, and to confirm the dip and plunge of mineralisation. Ten holes were drilled at Wodger (for 2,182m) and seven holes at Forrest (for 1,742m) for a total of 3,924m. Malachite was logged in five of the Wodger holes at the expected target depths. Drill results are pending. Refer to ASX:AUR Announcements 16 November 2018 and 24 December 2018 for details.

AUR also announced that recent multi-element analysis of historic drilling pulps, previously only tested for gold, highlighted a new intersection of 9m at 5.8% Cu from 76m in hole FPRC022 at Forrest. Refer to ASX:AUR Announcement 16 November 2018 Table 1 for complete assay results and further details.

Morck Well Project (E51/1033, E52/1613, E52/1672)

The Morck Well Prospect is located in the eastern part of the Bryah Basin and contains approximately 40km of strike length of the highly prospective Narracoota Volcanic Formation. The northern boundary of Morck Well is adjacent to Sandfire Resources NL's DeGrussa-Doolgunna exploration tenements.

During the quarter SFR completed the following work on the Morck Well JV Project, seven RC holes for 3,177m, 784 aircore holes for 56,429m, one down hole electromagnetic (DHEM) survey and moving loop electromagnetic (MLEM) surveys over the Karalundi Formation.

RC holes were drilled by SFR to test the southwest strike extension of the sulphide hosting sediment horizon defined in recent aircore drilling and to test anomalous geochemistry (Cu, Zn, Bi & Sn) in aircore drilling west of MWRC0007. Packages of hematite and/or magnetite-bearing exhalative sediments were intersected as well as strongly chlorite-altered siltstone and basalt, with minor disseminated pyrite and lesser chalcopyrite. Refer to ASX:AUR announcement 18 October 2018 for more details.

Aircore drilling by SFR focussed on the Karalundi and Narracoota Formations. Significant assays returned from the aircore drilling included 1m @ 1,250ppm Cu (MWAC0424) and 10m @ 1,630ppm Cu (MWAC0758). Refer to ASX:AUR Announcement 18 October 2018 for results and further details.

Results were received from diamond drill hole MWDD0001 where a 4.78m interval of non-coincident gold and low-grade copper mineralization was identified from 212.44m, including 2.88m @ 1.52g/t Au from 212.44m. Refer to ASX:AUR Quarterly Report 29 October 2018, for results and further details.

Future work planned by SFR includes DHEM surveys, two diamond drill holes and RC and aircore drilling.

Alchemy Projects - ALY 80% in all minerals and FEL 20% in all minerals free carried to Decision to Mine

FEL, via its wholly owned subsidiary Jackson Minerals, holds a 20% interest in all minerals free carried to Decision to Mine in four exploration licenses (E52/1668 ("Reefer" and "Flamel" prospects), E52/1678 ("Troy" prospect), E52/1722 ("Neptune" prospect), E52/1730 ("Henry" prospect) jointly known as the **Jackson Tenements**. Additionally, FEL has 20% beneficial interest in all minerals in part of E52/1852 previously held under P52/1167 and P52/1168, held in trust for FEL by ALY/Billabong, FEL has no registered interest in E52/1852.

The project covers approximately 45km strike of the prospective Narracoota Volcanic Formation sequence in the Bryah Basin and is proximal to SFR's Doolgunna Project and the recently discovered Monty Prospect.

Base Metals Rights – ALY/IGO/FEL E52/1668, E52/1678, E52/1722 and E52/1730

ALY has entered into a farm-in and joint venture with SFR (refer to ASX:FEL 14Aug2018 and ASX:ALY 5Nov2014 for relevant information and diagrams). SFR is earning up to 70% interest in base metals rights, excluding iron ore rights, in relation to whole area of E52/1722 and parts of E52/1668, E52/1678 and E52/1730.

FEL has not received any updates from ALY or SFR regarding this project during the quarter.



All Mineral Rights - ALY/Billabong/FEL E52/1668, E52/1678, and E52/1730

Billabong, through an assignment of interests from NST, entered into a Farm-In and Joint Venture agreement with ALY (refer to ASX:ALY 24Feb2015), in regard to parts of E52/1668, E52/1678 and E52/1730 (excluding those parts being farmed into by IGO) and also to earn an 80% interest in the whole of E52/1852. FEL retains its 20% free carried interests in all minerals to decision to mine, via wholly owned subsidiary Jackson Minerals.

FEL has not received any updates from ALY or Billabong regarding this project during the quarter.

Mt Ida Gold - FEL, Mt Ida Iron Ore Project

Mt Ida is approximately 80km northwest of the operational railway at Menzies, which offers access to existing port facilities at Esperance.

The Mt Ida Iron Ore Project (**Mt Ida Iron Project**) provides FEL the rights to explore and mine for iron ore on two exploration licenses (E29/640 and E29/641) and 3 mining leases (M29/2, M29/165 and M29/422), held by Mt Ida Gold Pty Ltd, covering approximately 120km² in the emerging Yilgarn Iron Province. The rights give provision for FEL to retain revenue from any iron ore product it mines from the tenure. FEL has no registered interest in these tenements.

The Mt Ida Project area covers part of the Mt Ida - Mt Bevan banded iron formation, which is currently being explored and evaluated by Jupiter Mines Limited and Legacy Iron Ore Limited.

FEL has not received any updates from Mt Ida Gold Pty Ltd regarding this project during the quarter.

Evanston Iron Ore Royalty (Mineral Resources Ltd)

FEL holds a 1.5% Dry Metric Tonne, FOB Royalty over two tenements (E77/1322 and M77/1259) within the Evanston Project. The tenements are approximately 20kms north of the Windarling mine. The Evanston Iron Ore Project is located in the Southern Yilgarn Iron Province of Western Australia and covers an area of 167km², of which E77/1322 and M77/1259 cover a combined area of 76.92km².

FEL has not received any updates from Mineral Resources Ltd regarding this project during the quarter.

For further information please contact:

Fe Limited
Tel: +61 8 6181 9793
Email: info@felimited.com.au

Website: www.felimited.com.au

Important Notice

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or



conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company, its Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities in the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision. By reviewing or retaining this announcement, you acknowledge and represent that you have read, understood and accepted the terms of this important notice.

Competent Person Statement

The information in this report is compiled and collected by Mr Olaf Frederickson, who is a Member of the Australasian Institute of Geoscientists. Mr Frederickson has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves (JORC Code 2012). Mr Frederickson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

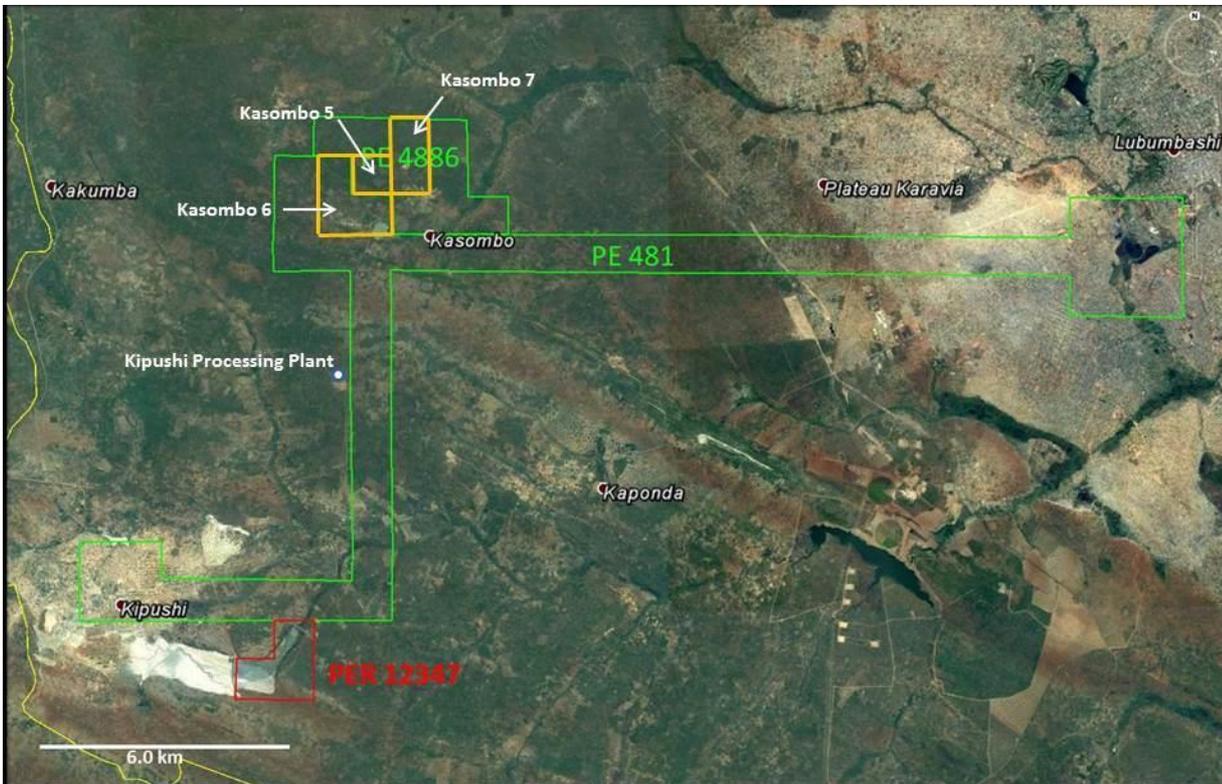


Figure 1: Location of Kasombo Project and nearby Kipushi Processing Plant

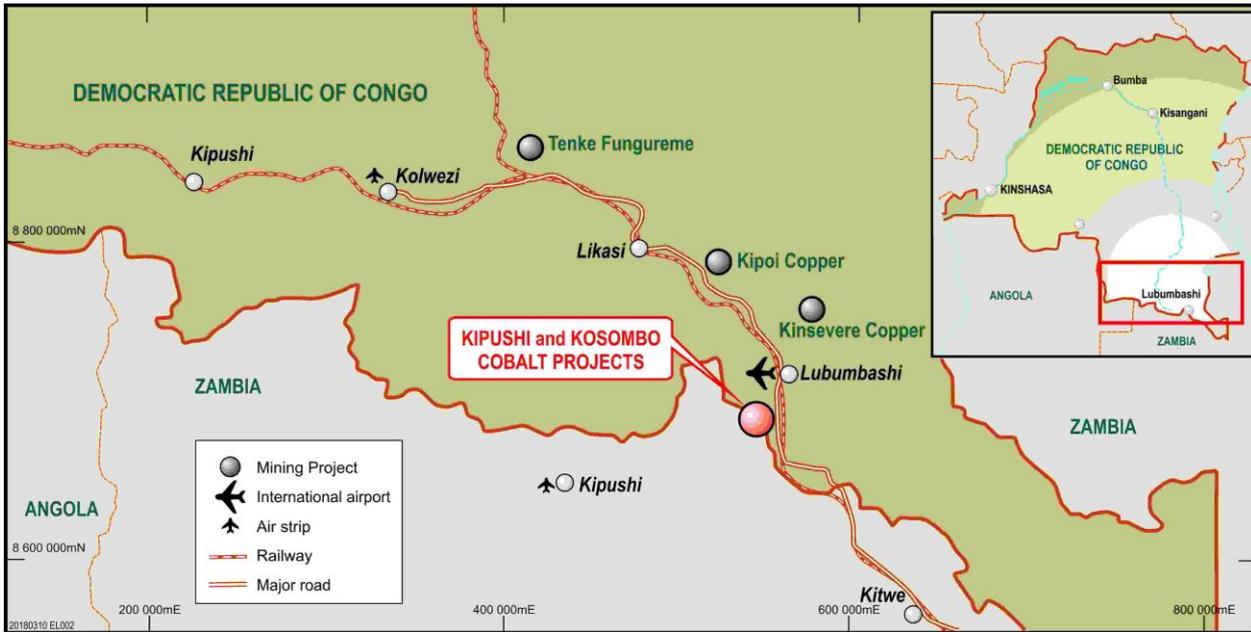


Figure 2: Kasombo Location Map

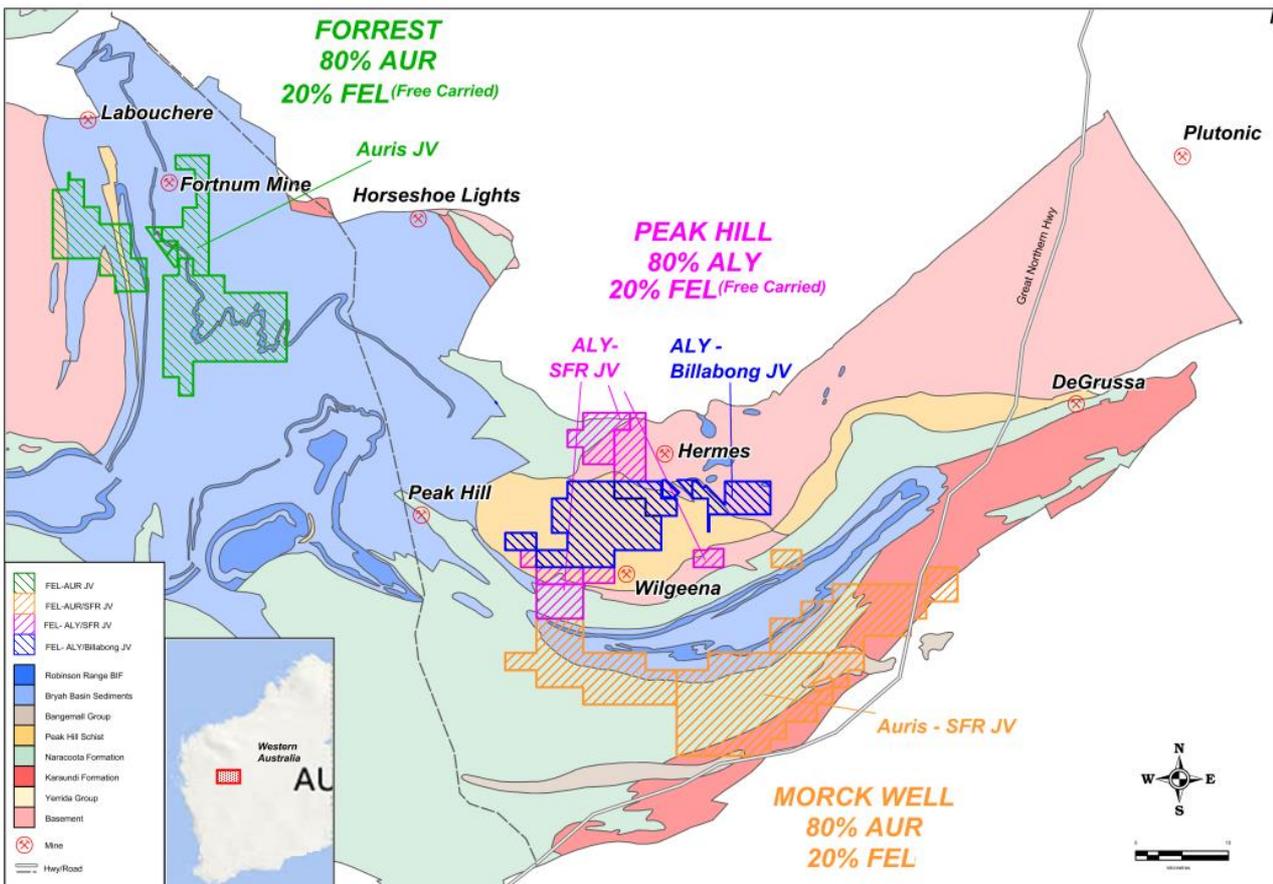


Figure 3: FEL exploration tenement portfolio in the Bryah Basin showing AUR, ALY, SFR and Billabong JV areas

**Schedule of tenement interests of the Company and its subsidiary entities as at 31 December 2018
(including details of tenements acquired and disposed of during the quarter)**

Tenement reference	Project & Location	Acquired interest during the quarter	Disposed interest during the quarter	Interest at end of quarter	Notes
E52/1659	Forrest (Milgun) - Western Australia	-	-	20%	1, 2, 3
E52/1668	Peak Hill - Western Australia	-	-	20%	4
E52/1671	Forrest (Milgun) - Western Australia	-	-	20%	1, 2, 3
E52/1678	Peak Hill - Western Australia	-	-	20%	4
E52/1722	Peak Hill - Western Australia	-	-	20%	5
E52/1730	Peak Hill - Western Australia	-	-	20%	4
P52/1494	Forrest (Milgun) - Western Australia	-	-	20%	1
P52/1495	Forrest (Milgun) - Western Australia	-	-	20%	1
P52/1496	Forrest (Milgun) - Western Australia	-	-	20%	1
PE4886	Kasombo 5 & 7 – DRC	-	-	50%	6
PE481	Kasombo 6 – DRC	-	-	50%	6

NOTES:

1	Peak Hill Sale Agreement: Auris Exploration Pty Ltd (AUR - previously known as Grosvenor Gold Pty Ltd) 80% (Operator) and FEL (via Jackson Minerals) 20% in all minerals free carried to decision to mine.
2	Westgold Resources Limited owns 80% gold rights, Auris Exploration Pty Ltd (Auris)(previously known as Grosvenor Gold Pty Ltd) (Operator) holds 80% interest in all minerals other than gold and FEL (via Jackson Minerals) holds 20% in all minerals free carried to decision to mine.
3	Westgold Resources Limited has first right of refusal over disposal of AUR 80% interest.
4	ALY 80% reducing to 10% in all minerals once SFR and Billabong (Operator) earn in under respective JV agreements with ALY. Billabong earning 70% interest in all minerals in part of this tenement and SFR earning 70% in base metals only (excluding Iron Ore) in the remaining tenement area. FEL (via Jackson Minerals) holds 20% in all minerals in the whole of the tenements free carried to decision to mine.
5	Alchemy 80% reducing to 10% in all minerals once SFR (Operator) earn in under JV agreement with ALY. SFR earning 70% in base metals only (excluding iron ore) in the whole of the tenement area by sole funding exploration expenditure. FEL (via Jackson Minerals) holds 20% in all minerals free carried to decision to mine.
6	FEL holds no direct interest in the licences, but has an indirect 50% interest from the acquisition of Cape Lambert's rights and obligations. Full details of the assignment are described in the Notice of Annual General Meeting, refer ASX announcement dated 14 October 2017.

The mining tenements with beneficial interest held in farm-in/farm-out agreements at the end of each quarter (including details of beneficial interests acquired and disposed of during the quarter).

Farm-in/out Agreement and Tenement reference	Project & Location	Acquired interest during the quarter	Disposed Interest during the quarter	Interest at end of quarter	Notes
Sandfire Farm-in E51/1033-I	Morcks Well (Heines Find) - Western Australia	-	-	20%	1, 2, 3
Sandfire Farm-in E52/1613-I	Morcks Well (Heines Find) - Western Australia	-	-	20%	1, 2, 3
Sandfire Farm-in E52/1672-I	Morcks Well (Heines Find) - Western Australia	-	-	20%	1, 2, 3

NOTES:

1	Peak Hill Sale Agreement: Auris Exploration Pty Ltd (Auris - previously known as Grosvenor Gold Pty Ltd) 80% (Operator) and Jackson Minerals Pty Ltd 20% in all minerals.
2	Jackson Iron Ore Royalty: Auris Exploration Pty Ltd (Auris)(previously known as Grosvenor Gold Pty Ltd) (Operator) to pay PepinNini Robinson Range Pty Ltd (PRR) a 0.8% gross revenue royalty from the sale or disposal of iron ore. Jackson Minerals Pty Ltd holds 20% in all minerals.
3	Sandfire Farm-in: Subject to a Farm-in Letter Agreement between SFR, AUR and FEL. If SFR makes a Discovery on the tenements and a JV is formed then the interests in the tenements will be 70% SFR, 24% AUR and 6% FEL. Full details of the agreement are described in the Auris ASX announcement dated 27 February 2018.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Fe Limited

ABN

31 112 731 638

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(82)	(489)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(131)	(369)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other:		
Royalty received	-	4
1.9 Net cash from / (used in) operating activities	(213)	(852)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other: (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	255	894
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(213)	(852)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	42	42

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	42	255
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	42	255

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	32
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payments included in item 6.1 of \$32,000 relates to payment of director fees.

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	19
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Payments included in item 7.1 of \$19,068 relates to payments to director-related entities for office occupancy costs, reimbursement of travel costs, and other corporate expenses.

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/A

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	-
9.2 Development	-
9.3 Production	-
9.4 Staff costs	-
9.5 Administration and corporate costs	153
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	153

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 30 January 2019
(Company secretary)

Print name: Catherine Grant-Edwards

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.