



QUARTERLY REPORT Quarter ended 30 June 2017

Australian Securities
Exchange Code: **FEL**

27 July 2017

Fe Limited is an Australian domiciled mineral resources exploration and development company.

Ordinary Shares:

293,169,629

Unlisted Options:

9,375,000

Board of Directors:

Tony Sage

Non-Executive Chairman

Kenneth Keogh

Non-Executive Director

Nicholas Sage

Non-Executive Director

QUARTERLY REPORT – 30 June 2017

Please find attached the Quarterly Activities Report and Appendix 5B for the three month period ended 30 June 2017.

Yours faithfully
Fe Limited

Tony Sage
Non-Executive Chairman

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ABN: 31 112 731 638

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CORPORATE

Fe Limited (**ASX: FEL**) (**FEL** or **Company**) is an Australian company with interests in a portfolio of mineral projects at exploration stage located in Australia that are prospective for iron ore, gold and base metals.

Financial Position

Cash available to the Company at the end of the June 2017 quarter was \$423,000.

Existing Business

The Company remains focused on its activities within the mineral exploration industry on its retained tenements and interests and is also investigating projects for future acquisition.

The Company has interests in several highly prospective projects in the Bryah Basin region of Western Australia with joint venture partners Auris Minerals Ltd (formerly RNI NL), Alchemy Resources Ltd, Independence Group NL, Westgold Resources Limited and Billabong Gold Pty Ltd, which are free-carried with no contributing responsibilities, until Decision to Mine.

On 13 July 2017, the Company announced that it had executed a binding term sheet (**Term Sheet**) with Cape Lambert Resources Limited (**Cape Lambert**) to acquire 100% of Cape Lambert's rights and obligations to the Kasombo Copper-Cobalt Project (the **Kasombo Project**)(**Transaction**) in the Democratic Republic of Congo (**DRC**) (refer FEL ASX announcement dated 13 July 2017).

Kasombo Project

Should the Transaction complete, the Company will be assigned 100% of Cape Lambert's rights and obligations to the Kasombo Project, located 25km from the DRC's second largest city, Lubumbashi, in the Katanga Copper Belt of the DRC. The Kasombo Project comprises three mineralized areas of approximately 600 hectares, Kasombo 5, 6 and 7, located within two granted mining licenses PE 481 and PE 4886 (**Licences**). The Licences are held by La Generale Des Carrieres Et Des Mines S.A. (**Gecamines**). On 24 March 2017, Paragon executed a contract with Gecamines for the undertaking of exploration and research work at the Kasombo Project.

During a recent site visit by Cape Lambert's technical consultants, handheld XRF sampling of artisanal open workings and exposed cobalt mineralization at the Kasombo 6 area showed results were consistent with and confirmed the previously reported mined copper and cobalt grades by Gecamines and Forrest International Group (refer Cape Lambert ASX announcement dated 1 March 2017).

PROJECTS

The Company holds, or has rights or interests in various tenements prospective for iron, nickel, copper and gold located in Western Australia.

The Company and its subsidiary entities have not carried out any exploration, development or mining production activities during the quarter ended 30 June 2017. No beneficial interest was held by the Company or its subsidiary entities in farm-in or farm-out agreements at 30 June 2017 and no such beneficial interests were acquired or disposed of during the quarter ended 30 June 2017.

Bryah Basin Joint Venture Projects ("Bryah Basin") (FEL 20% rights, free carried to decision to mine)

FEL, via its wholly owned subsidiary, Jackson Minerals Pty Ltd (**Jackson Minerals**), has a 20% free carried interest to Decision to Mine in fourteen tenements covering an area of 815 km² in the highly prospective Bryah Basin area, including tenements proximal to Sandfire Resources NL (ASX: **SFR**) Doolgunna Project and DeGrussa copper gold mine and several gold and copper prospects.

The Bryah Basin Project tenements are subject to joint ventures and farm-ins Westgold Resources Limited (ASX: **WGX**), Independence Group Ltd (ASX: **IGO**), Billabong Gold Pty Ltd, Alchemy Resources (Three Rivers) Ltd (ASX: **ALY**) and Auris Minerals Ltd (formerly known as RNI NL)(ASX: **AUR**).



The Bryah Basin is emerging as a highly prospective and largely under-explored mineral field with potential for further discovery of gold and base metals.

Auris Projects - Auris Minerals Ltd (AUR) 80% in all minerals (except gold for E52/1659 and E52/1671) and FEL 20% in all minerals free carried to Decision to Mine

FEL, via its subsidiary, Jackson Minerals, holds a 20% free carried interest to Decision to Mine in five exploration licences and three prospecting licences (E52/1659 and E52/1671 and P52/1484-1486 within AUR's "Forrest Project" and E51/1033, E52/1613, E52/1672 at AUR's "Morcks Well Project") covering a total of 607km². The AUR 80% interests were registered in the name of Grosvenor Gold Pty Limited. Grosvenor, via RNI NL (ASX:RNI) changed its name to Auris Minerals Ltd, effective 17 March 2017 (see ASX: RNI 17Feb2017 and 16Mar2017)

Metals X Ltd (ASX: **MLX**) acquired AUR's interest in the gold assets with regard to E52/1659 and E52/1671 (within the AUR Forrest Project)(for further details, please refer to RNI/AUR announcements) from RNI/AUR in July 2015. MLX transferred their 80% gold rights interest in these tenements to Westgold Resources Limited (ASX:**WGX**) via a Demerger by MLX (see MLX ASX announcements 16 November 2016, 24 November 2016 and 1 December 2016) and FEL's 20% interest in E52/1659 and E52/1671 is now free carried until Decision to Mine by WGX (pursuant to a Deed of Novation completed in December 2016). FEL has not received any reports of work completed on the tenements by WGX during the Quarter.

FEL retains its 20% interest in all mineral rights until Decision to Mine.

Forrest (E52/1671), Wodger (E52/1659), Big Billy Prospects (E52/1659)

The "Forrest", "Wodger" and "Big Billy" Prospects are located along a 12km mineralized Cu+-Au trend which hosts multiple targets for volcanic-hosted massive sulfide ("VHMS") style mineralization.

The Wodger prospect is confirmed as the priority prospect in AUR's Bryah Basin exploration portfolio.

On 9 March 2017 RNI released an announcement to the ASX confirming that a further 50 aircore holes for a total of 4,970 metres were completed to extend the VMS mineralized horizon at the Wodger prospect to 1.4km in length (see ASX:RNI 9 Mar 17). AUR is now planning a 400m diamond drill hole to test the down-dip extension of the mineralization (see ASX:RNI 15 Mar 17). Geochemical Services Pty Ltd has completed a full analysis of the previous air core drilling at Wodger "with the resultant model suggesting that there are two distinct mineralized zones (>0.1% Cu) within the VMS horizon. Both mineralized zones (lobes) are approximately 500m in length, open along strike and depth and contain significant copper values of 4m @ 4.73% (within a broader halo of 25m @ 1.1%) and 9m @ 1.30%" (refer ASX:RNI 15 Mar17). On 2 May 2017 RNI announced "confirmation of visible, extensive, fresh copper sulphides (Bornite and Chalcopyrite) from the first diamond hole at the Company's high priority Wodger Prospect" (refer to ASX:RNI 2 May 2017). On 9 May 2017 Auris (AUR) (previously known as RNI) announced successful placement has raised \$2.5 Million to fund Wodger drilling and advance other key projects (see ASX:AUR 9 May 2017).

On 6 June 2017 Auris announced that the first phase of diamond drilling has been completed at the Wodger Prospect (two diamond holes WRDD001 and WRDD002 for a total of 821.60m). "The observations from WRDD001 are extremely encouraging and included a zone of disseminated bornite with lesser chalcopyrite, positioned below an interpreted volcanic massive sulphide (VMS) horizon that included blebby sulphides, and a 20cm wide zone of sulphide material with 30% copper values from spot portable XRF readings" (refer to ASX:AUR 6 Jun 2017 and 10 Jul 2017).

Auris interpreted the results from WRDD001 to suggest that a single VMS horizon has been overturned in an antiformal fold at the top of the Narracoota Formation volcanics, subsequently generating western and eastern lobes associated with limbs of the antiform (refer to ASX:AUR 12 Jul 2017). On 12 July 2017, Auris announced (ASX:AUR 12 Jul 2017) that the Company will commence an RC drill program at Wodger to test the down-plunge extent of both lobes along strike towards the souther EM plate. Results are pending at the time of this report.

AUR also confirmed a stratigraphic offset and intersection of anomalous pathfinder geochemistry at the Forrest Prospect. (see ASX:RNI 21 Feb 17 RNI Investor Presentation for more details).

Morck's Well Prospect (E51/1033, E52/1613, E52/1672)



The Morck's Well Prospect is located in the eastern part of the Bryah Basin and contains approximately 40km of strike length of the highly prospective Narracoota Volcanic Formation. The northern boundary of Morck's Well is adjacent to Sandfire Resources NL's DeGrussa-Doolgunna exploration tenements.

On 10 July 2017 Auris announced via their June 2017 Quarterly Report that the Company has commenced a 13,500 metre air core drill program over five prospects identified in the Cashman and Morck's Well Project areas. (refer to ASX:AUR 6 Jun 2017 and 10 Jul 2017).

Alchemy Projects - ALY 80% in all minerals (see below for details of other companies farming-into this interest) and FEL 20% (in all minerals) free carried to Decision to Mine

FEL, via its wholly owned subsidiary Jackson Minerals, holds a 20% interest in all minerals free carried to Decision to Mine in four exploration licenses (E52/1668 ("Reefer" and "Flamel" prospects), E52/1678 ("Troy" prospect), E52/1722 ("Neptune" prospect), E52/1730 ("Henry" prospect) jointly known as the **Jackson Tenements**. Additionally, Jackson Minerals has 20% beneficial interest in all minerals in part of E52/1852 previously held under P52/1167 and P52/1168, held in trust for Jackson Minerals by ALY/Billabong – Jackson Minerals/FEL has no registered interest in E52/1852.

The project covers approximately 45km strike of the prospective Narracoota Volcanic Formation sequence in the Bryah Basin and is proximal to Sandfire's Doolgunna Project and the recently discovered Monty Prospect.

Base Metals Rights – ALY/IGO/JAK E52/1668, E52/1678, E52/1722 and E52/1730

Alchemy has entered into a farm-in and joint venture with Independence Group NL (base metals, see ALY announcement 5 November 2014). Diversified mining company, Independence Group NL (ASX: IGO) is earning up to 70% interest in base metals rights, excluding iron ore rights, in relation to whole area of E52/1722 and parts of E52/1668, E52/1678 and E52/1730 (in regard to the Jackson Tenements).

FEL has not received any updates from ALY or IGO regarding this project.

Please refer to the ALY Half Yearly Report to December 2016 (ASX:ALY 7 Mar 2017) for relevant information and diagrams.

All Mineral Rights - ALY/Billabong/JAK E52/1668, E52/1678, and E52/1730

Leading Australian gold producer Northern Star Resources Ltd (ASX: **NST**) entered into a Farm-In and Joint Venture agreement with ALY (refer ALY announcement 24 Feb 2015), in regard to parts of E52/1668, E52/1678 and E52/1730 (excluding those parts being farmed into by IGO) and also to earn an 80% interest in the whole of E52/1852 (within which ALY holds a 20% interest in the area previously held under P52/1167-68 for Jackson Minerals). NST assigned its interest in these tenements and the Farm-in and Joint Venture to Billabong Gold Pty Ltd (**Billabong**) via a Deed of Consent, Assignment and Assumption dated 11 October 2016, pursuant to "Sale and Purchase Agreement Plutonic Gold Operations" between NST and Billabong dated 12 August 2016 (see NST announcements of 15 August 2016 and 12 Oct 2016). FEL retains its 20% free carried interests in all minerals all of the aforementioned tenements, via wholly owned subsidiary Jackson Minerals.

FEL has not received any updates from ALY or Billabong regarding this project.

Mt Ida Gold - FEL, Mt Ida Iron Ore Project

Mt Ida is approximately 80km northwest of the operational railway at Menzies, which offers access to existing port facilities at Esperance.

The Mt Ida Iron Ore Project (**Mt Ida Iron Project**) provides FEL the rights to explore and mine for iron ore on two exploration licenses (E29/640 and E29/641) and 3 mining leases (M29/2, M29/165 and M29/422), held by Mt Ida Gold Pty Ltd, covering approximately 120km² in the emerging Yilgarn Iron Province. The rights give provision for FEL to retain revenue from any iron ore product it mines from the tenure. FEL has no registered interest in these tenements.



The Mt Ida Project area covers part of the Mt Ida - Mt Bevan banded iron formation, which is currently being explored and evaluated by Jupiter Mines Limited and Legacy Iron Ore Limited.

FEL has not received any updates from Mt Ida Gold Pty Ltd regarding this project,

Mt Elvire Project – FEL 100%

FEL's 100% interest in two exploration licences, E77/1842 and E77/1843 at its Mt Elvire Project, covering 5.9km² expired on 24 May 2017, when the soil results reported to the ASX 29 March 2017 were deemed insufficient for the Department of Mines to extend the term of the licences.

Evanston Iron Ore Royalty (Cliffs Asia Pacific Iron Ore Pty Ltd, a subsidiary of Cliffs Natural Resources Inc (**Cliffs**))

FEL holds a 1.5% Dry Metric Tonne, FOB Royalty over two tenements (E77/1322 and M37/1259) within the Evanston Project, registered to Black Oak Minerals Limited (ASX: **BOK**). Cliffs Asia Pacific Iron Ore Pty Ltd (**Cliffs**) previously held these tenements but sold them to BOK and provided a Deed of Assignment and Assumption pursuant to the Evanston Iron Ore Rights Deed to FEL assigning the obligation to pay the associated royalty from Cliffs to BOK. The tenements are approximately 20kms north of the Windarling mine. The Evanston Iron Ore Project is located in the Southern Yilgarn Iron Province of Western Australia and covers an area of 167km², of which E77/1322 and M77/1259 cover a combined area of 76.92km².

FEL has received confirmation from the holders that no mining has commenced at either of the Evanston Royalty tenements.

For further information please contact:

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Important Notice

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company, its Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities in the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision. By reviewing or retaining this announcement, you acknowledge and represent that you have read, understood and accepted the terms of this important notice.



**Schedule of tenement interests of the Company and its subsidiary entities as at 30 June 2017
(including details of tenements acquired and disposed of during the quarter)**

Tenement reference	Project & Location	Acquired interest during the quarter	Disposed Interest during the quarter	Interest at end of quarter	Notes
E51/1033-I	Heines Find - Western Australia	-	-	20%	1, 2
E52/1613-I	Heines Find - Western Australia	-	-	20%	1, 2
E52/1659	Milgun - Western Australia	-	-	20%	1, 3, 4
E52/1668	Peak Hill - Western Australia	-	-	20%	5
E52/1671	Milgun - Western Australia	-	-	20%	1, 3, 4
E52/1672-I	Heines Find - Western Australia	-	-	20%	1, 2
E52/1678	Peak Hill - Western Australia	-	-	20%	5
E52/1722	Peak Hill - Western Australia	-	-	20%	6
E52/1730	Peak Hill - Western Australia	-	-	20%	5
E77/1842-I	Mt Elvire - Western Australia	-	100%	0%	7
E77/1843-I	Mt Elvire - Western Australia	-	100%	0%	7
P52/1494	Peak Hill - Western Australia	-	-	20%	1
P52/1495	Peak Hill - Western Australia	-	-	20%	1
P52/1496	Peak Hill - Western Australia	-	-	20%	1

NOTES:

1	Peak Hill Sale Agreement: Auris Minerals Ltd (Auris - previously known as Grosvenor Gold Pty Ltd) 80% (Operator) and Jackson Minerals Pty Ltd 20% in all minerals free carried to decision to mine.
2	Jackson Iron Ore Royalty: Auris Minerals Ltd (Auris)(previously known as Grosvenor Gold Pty Ltd)(Operator) to pay PepinNini Robinson Range Pty Ltd (PRR) a 0.8% gross revenue royalty from the sale or disposal of iron ore. PRR 40% registered holder interest was transferred to Grosvenor on 28 July 2016. Jackson Minerals Pty Ltd holds 20% in all minerals free carried to decision to mine.
3	Westgold Resources Limited owns 80% gold rights, Auris Minerals Ltd (Auris)(previously known as Grosvenor Gold Pty Ltd) (Operator) holds 80% interest in all minerals other than gold and Jackson Minerals Pty Ltd holds 20% in all minerals free carried to decision to mine.
4	Westgold Resources Limited has first right of refusal over disposal of RNI/Auris 80% interest.
5	Alchemy 80% reducing to 10% in all minerals once Independence Group NL (IGO) and Billabong Gold Pty Ltd (Billabong) (Operator) earn in under respective JV agreements with Alchemy Resources Ltd (ALY). Billabong earning 70% interest in all minerals in part of this tenement and IGO earning 70% in base metals only (excluding Iron Ore) in the remaining tenement area. Jackson Minerals holds 20% in all minerals in the whole of the tenements free carried to decision to mine.
6	Alchemy 80% reducing to 10% in all minerals once IGO (Operator) earn in under JV agreement with ALY. IGO earning 70% in base metals only (excluding iron ore) in the whole of tenement area by sole funding exploration expenditure. Jackson Minerals holds 20% in all minerals free carried to decision to mine.
7	100% owned and operated by FEL

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Fe Limited

ABN

31 112 731 638

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2)	(39)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(70)	(447)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other:		
Recovery of reverse-takeover transaction costs	-	100
1.9 Net cash from / (used in) operating activities	(71)	(381)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	2
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	2

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	750
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(38)
3.5 Proceeds from borrowings	-	33
3.6 Repayment of borrowings	-	(33)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	712

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	494	90
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(71)	(381)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	2
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	712

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	423	423

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	423	494
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	423	494

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

36

-

Payments included in item 6.1 of \$36,300 relates to payment of director fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

23

-

Payments included in item 7.1 of \$22,886 relates to payments to director-related entities for office occupancy costs, and reimbursement of travel costs and consultant fees.

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
-		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	5
9.2 Development	-
9.3 Production	-
9.4 Staff costs	-
9.5 Administration and corporate costs	130
9.6 Other (provide details if material): - Deposit for acquisition of Kosombo Project rights	50
9.7 Total estimated cash outflows	185

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E77/1842	Expired	100%	-
	E77/1843	Expired	100%	-
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Date: 27 July 2017
(Company secretary)

Print name: Eloise von Puttkammer

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.